

Message Text

CONFIDENTIAL

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71

ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY ARA/ECP:RTAYLOR:SAB

APPROVED BY ARA:WHLUERS

EB/IFD/ODF:FTHOMAS

ARA/ECA:RWZIMMERMAN

ARA/ECP:SHROGERS

H:EBLACK

L:FWILLIS

S/S - LREDDY

D/HA-R.PALMER

----- 108187

O 202339Z SEP 76 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES NIACT IMMEDIATE

INFO AMEMBASSY SAN SALVADOR IMMEDIATE

C O N F I D E N T I A L STATE 233176

EXDIS FOR AMB. FROM LUERS, SAN SALVADOR FOR MR SHLAUDEMAN

E.O. 11652: GDS

TAGS: PFOR, EAID, SHUM, IDB, PORG, US, AR

SUBJECT: HARKIN AMENDMENT

REF: (A) STATE 231619

(B) STATE 227379

(C) STATE 229273

1. YOU SHOULD GO AHEAD WITH THE DEMARCHE ALONG THE LINES
SET FORTH IN REFERENCE B WITH THE FOLLOWING MODIFICATION:
WE WILL VOTE IN FAVOR OF THE DOLLARS 5 MILLION PART FROM
THE VENEZUELAN TRUST FUND, AND WE WILL VOTE FOR THE
REMAINING DOLLARS 3 MILLION PORTION FROM IDB ORDINARY
CAPITAL IF AND WHEN THE INTEREST RATE QUESTION THAT HAS
DELAYED IT IS RESOLVED.

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2. FYI. THE INTEREST RATE ISSUE CONCERNS OTHER LOANS FOR EXPORT CREDITS IN ADDITION TO THAT FOR ARGENTINA. IT IS HIGHLY UNLIKELY TO BE PRESENTED TO THE IDB BOARD UNLESS IT IS RESOLVED TO THE SATISFACTION OF THE U.S.

3. THE DEPARTMENT HAS NOT MADE A DETERMINATION AS TO WHETHER THE HARKIN AMENDMENT WOULD APPLY TO VENEZUELAN TRUST FUND MONEY (REF.A).IN ANY EVENT, INASMUCH AS WE HAVE DETERMINED NOT TO APPLY HARKIN TO ARGENTINA AT THIS STAGE,

IT WOULD NOT AFFECT OUR VOTE ON VENEZUELAN TRUST FUND MONEY AT THIS TIME. END FYI.

4. YOU MAY WISH TO INFORM PRESIDENT THAT CONGRESSMAN FRASER IS PLANNING TO HOLD HEARINGS ON ARGENTINA EARLY NEXT WEEK. (FYI. THE DEPARTMENT WILL NOT BE TESTIFYING AT THESE HEARINGS.) ROBINSON

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NNN

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